

Combined Services RSL Club Co-Op Ltd
Treasurer's Report - Quarter ended 30 September 2020

	Quarter July - Sept 2020	Year to date 30-Sep-20	Year to date 30-Sep-19
Revenue			
Gross Bar Sales	169,397	428,006	883,294
Poker machines	52,505	188,097	440,044
Keno	2,692	6,808	9,557
Member subscriptions	846	2,354	5,237
Interest	1,197	2,803	3,804
Commissions ATM & vending machines	476	2,094	4,794
Other income - Govt Grants	149,005	257,845	-
Raffle	1,115	2,200	-
Profit on sale of asset	-	-	-
Total Revenue	377,232	890,207	1,346,729
Cost of Sales			
Bar	71,456	186,636	330,393
Keno	2,207	5,185	8,279
Poker machines	7,922	17,420	43,452
Total COS	81,584	209,240	382,123
Net Profit	295,648	680,967	964,606
Expenses			
Administration	9,142	35,091	40,315
Amortisation & Depreciation	18,000	54,000	54,000
Employment costs	208,550	488,607	426,223
Insurance	13,817	40,559	36,637
Marketing	3,780	12,104	21,673
Professional fees	3,861	10,260	5,430
Property cost	84,370	247,347	285,290
Repairs & Maintenance	17,980	44,910	33,492
Total Expenses	359,499	932,878	903,060
Net Profit / (Loss)	(63,852)	(251,912)	61,546
Add back Non Cash Expenses			
Amortisation & Depreciation	18,000	54,000	54,000
Net Cash Profit / (Loss)	(45,852)	(197,912)	115,546

Balance Sheet

	30-Sep-20	30-Sep-19
Current Assets		
Cash	253,176	213,435
Receivables	51,855	29,985
Inventory	29,892	42,235
Term Deposits	110,000	250,000
Total Current Assets	444,924	535,655
Non Current Assets		
Plant & equipment	219,008	191,418
Total Non Current Asset	219,008	191,418
Total Assets	663,932	727,073
Current Liabilities		
Creditors	166,363	67,087
Provisions	69,234	63,997
Total Current Liabilities	235,598	131,084
Non Current Liabilities		
Provisions	295,634	201,842
Total Non Current Liabilities	295,634	201,842
Total Liabilities	531,232	332,927
Net Asset	132,700	394,146
Member Funds		
Reserves	211,485	211,485
Retained surplus	(78,785)	182,661
Total Member Funds	132,700	394,146



Treasurer, Carl Dumbrell



General Manager, Cahill Poulter